

# Exhibit 11

**From:** Stacey Conti <sconti@twitter.com>  
**To:** Katie Marcotte  
**CC:** Brian Bjelde; Mike Foley; Steve Davis; jbirchall@twitter.com  
**Sent:** 12/12/2022 12:07:50 AM  
**Subject:** RIF/Opt Out Payment Structure  
**Attachments:** image.png

Here are the estimates in the Valor model.

Please note: I can't get the underlying employee numbers that they used in their model as my Finance contact is not near their computer- but if you need estimates now, this is a good start:

	A	B	C	D	E	F	G	H
1								
2		<b>Assumptions</b>						
3		Three Months Salary for terminated employees						
4		December-January Vesting for non NYC employees, December to February Vesting for NYC employees						
5		Insurance Rate per Head applied to terminated employees while on payroll						
6		Payroll Tax Based on historical periodic rates						
7								
8								
9			Nov	Dec	Jan	Feb		
10	Total	Salaries						
11		Payroll Tax						
12		Benefits						
13		Def. Cash Comp						
14		Total						
15								
16	COR	Salaries						
17		Payroll Tax						
18		Benefits						
19		Def. Cash Comp						
20		Total						
21								
22	G&A	Salaries						

	A	B	C	D	E	F	G	H
23		Payroll Tax						
24		Benefits						
25		Def. Cash Comp						
26		Total						
27								
28	S&M	Salaries						
29		Payroll Tax						
30		Benefits						
31		Def. Cash Comp						
32		Total						
33								
34	R&D	Salaries						
35		Payroll Tax						
36		Benefits						
37		Def. Cash Comp						
38		Total						
39								
40								
41		Tax Rate Assumption						

On Sun, Dec 11, 2022 at 3:46 PM Stacey Conti <[sconti@twitter.com](mailto:sconti@twitter.com)> wrote:  
I have Finance team doing some calculations. They provided similar estimates to Valor team.

On Sun, Dec 11, 2022 at 3:33 PM Katie Marcotte <[kmarcotte@twitter.com](mailto:kmarcotte@twitter.com)> wrote:  
adding him here. (+ stacey for viz)

Doc is below. We need the total numbers of employees in each bucket so that we can calculate spend  
[https://docs.google.com/spreadsheets/d/1JPBVAGF1bEL0ZsoM1g\\_K9oPlrHh8af\\_ARbqut9CynSE/edit#gid=1554282716](https://docs.google.com/spreadsheets/d/1JPBVAGF1bEL0ZsoM1g_K9oPlrHh8af_ARbqut9CynSE/edit#gid=1554282716)

On Sun, Dec 11, 2022 at 5:09 PM Brian Bjelde <[bbjelde@twitter.com](mailto:bbjelde@twitter.com)> wrote:  
Katie- can Foley knock this out for us quickly (tonight)?

On Dec 10, 2022, at 11:26 PM, Steve Davis <[stevedavis@twitter.com](mailto:stevedavis@twitter.com)> wrote:

Thanks. Possible to fill out this table?

		Feb 1 Vesting?	Spend
1. Current employees		Yes	
2. Initial RIF - not NY		No	\$ -
3. Initial RIF - NY		Yes	
4. Opt out - not NY		No	\$ -
5. Opt out - NY		No	\$ -
6. Resignations/cause		No	\$ -
Total			



On Sat, Dec 10, 2022 at 4:35 PM Katie Marcotte <[kmarcotte@twitter.com](mailto:kmarcotte@twitter.com)> wrote:  
done

On Sat, Dec 10, 2022 at 6:28 PM Brian Bjelde <[bbjelde@twitter.com](mailto:bbjelde@twitter.com)> wrote:  
Katie- can you please share access for this sheet with Steve Davis (cc'd)?

Thanks.

On Dec 8, 2022, at 3:58 PM, Katie Marcotte (Snodgr... (via Google Sheets) <[drive-shares-dm-noreply@google.com](mailto:drive-shares-dm-noreply@google.com)> wrote:

Katie Marcotte (Snodgrass) shared a spreadsheet

 Uni  
pro  
 Katie Marcotte (Snodgrass) (ksnodgrass@twitter.com) has invited you to **edit**  
the following spreadsheet:


here is an overview with approvals in each tab. LMK what else you need.

 RIF/Opt Out Payment Structure

[Open](#)

Google LLC, 1600 Amphitheatre Parkway, Mountain View, CA 94043, USA  
You have received this email because ksnodgrass@twitter.com shared a spreadsheet with  
you from Google Sheets.



 Katie Marcotte | Twitter HR  
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